

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

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FEA-01 TRSE-00 INT-05 AGR-05 OES-03 COME-00 AID-05

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P 232100Z JUN 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC PRIORITY 579

INFO AMEMBASSY CARACAS

AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY PANAMA

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

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GUATEMALA ALSO FOR ROCAP

E.O. 11652: N/A

SUBJECT: MEETING OF CENTRAL AMERICAN PRESIDENTS

JUNE 30

1. THE CENTRAL AMERICAN PRESIDENTS WILL GATHER JUNE 30 FOR A ONE-DAY MEETING IN LIBERIA, COSTA RICA, IT WAS ANNOUNCED JUNE 22. THE PRESIDENTS WILL BE ACCOMPANIED BY THEIR MINISTERS OF ECONOMY.

2. THE PRINCIPAL PURPOSE OF THE MEETING, ACCORDING TO THE ANNOUNCEMENTS MADE HERE, IS TO DISCUSS REGULATIONS FOR IMPLEMENTATION OF THE VENEZUELAN PETROLEUM FUND AND THE VENEZUELAN-FINANCED COFFED RETENTION FUND. OTHER TOPICS TO BE DISCUSSED WILL INCLUDE: CENTRAL AMERICAN INTEGRATION; THE POSSIBLE PURCHASE OF FERTICA (MEXICAN-OWNED COSTA LIMITED OFFICIAL USE

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RICAN FERTILIZER COMPANY) BY THE FIVE GOVERNMENTS; THE

CARIBBEAN MULTINATIONAL FLEET; AND THE POSSIBILITIES OF
PEACE BETWEEN HONDURAS AND EL SALVADOR.

3. COMMENT. ACCORDING TO THE ANNOUNCEMENT, COSTA RICA
IS TO RECEIVE \$18.6 MILLION FROM THE VENEZUELAN OIL FUND
AND ABOUT \$13 MILLION FROM THE COFFEE RETENTION FUND. THE
EMBASSY UNDERSTANDS THAT THE ACTUAL FIGURES MAY BE SOMEWHAT
LESS. THE OIL FUND FIGURE IS BASED ON A LEVEL OF IMPORTS THAT
IS HIGHER THAN THE AVERAGE THROUGH-PUT OF THE COSTA RICAN
REFINERY AND THE FIGURE HAS NOT YET BEEN ACCEPTED BY VENEZUELA,
THE EMBASSY UNDERSTANDS. AS FOR THE COFFEE FUND, THE
EMBASSY UNDERSTANDS THAT IT MAY NOT BE POSSIBLE FOR
COSTA RICA TO DRAW THE ENTIRE \$13 MILLION BECAUSE THE
AMOUNT OF COFFEE THAT IT WAS ABLE TO GET INTO STORAGE AND
CERTIFY TO VENEZUELA BY THE DEADLINE STIPULATED IN THE
COFFEE AGREEMENT WOULD ONLY WARRANT PAYMENT OF ABOUT \$10
MILLION.
TODMAN

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Message Attributes

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